120961 O5

COST PROPOSAL

ACUTARIAL SERVICES FOR THE NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS (NPERS)

These costs shall be all-inclusive. Neither the State, the PERB, nor NPERS will be responsible for travel, out-of-pocket, or other expenses of the actuarial consultant/firm.

Bidder Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Description** | **Unit of Measure** | **Initial Year One** | **Initial Year Two** | **Initial Year Three** |
| Consultation Service and Reports for the Annual Valuation of the School Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Omaha School Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Judges Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Patrol Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the State Cash Balance Plan and ERBF | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the County Cash Balance plan and ERBF | $ |  |  |  |
| Consultation Services and Reports  for GASB 67 | $ |  |  |  |
| Consultation Services and Reports for GASB 68 | $ |  |  |  |
| Annual 5-year projection report | EA |  |  |  |
| Annual 30-year projection report | EA |  |  |  |
| Projection modeling software | YR |  |  |  |
| 2025 Actuarial Experience Study for Omaha School Defined Benefit Plan | EA |  |  |  |
| One Time Benefit Adequacy Study to be completed as required by NPERS | EA |  |  |  |

OPTIONAL SUPPLEMENTAL SERVICES:

**PLEASE LIST ALL POSITIONS THAT MIGHT BE UTILIZED FOR ADDITIONAL SUPPLEMENTAL SERVICES.** (Add rows as needed.)

**Hourly ranges will not be accepted. Please break out positions if needed. For example, Consulting Actuary I, Consulting Actuary II, Consulting Actuary III, etc.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Position Title** | **Initial**  **Year One**  **Hourly Rate** | **Initial**  **Year Two**  **Hourly Rate** | **Initial**  **Year Three**  **Hourly Rate** |
| Consulting Actuary |  |  |  |
| Actuary Manager |  |  |  |
| Actuary Assistant |  |  |  |
| Actuary Support Staff |  |  |  |
|  |  |  |  |

OPTIONAL THREE (3) YEAR - RENEWAL 1

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Description** | **Unit of Measure** | **Optional Renewal One**  **Year Four** | **Optional Renewal One**  **Year Five** | **Optional Renewal One**  **Year Six** |
| Consultation Service and Reports for the Annual Valuation of the School Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Omaha School Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Judges Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Patrol Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the State Cash Balance Plan and ERBF | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the County Cash Balance plan and ERBF | $ |  |  |  |
| Consultation Services and Reports  for GASB 67 | $ |  |  |  |
| Consultation Services and Reports for GASB 68 | $ |  |  |  |
| Annual 5 year projection report | EA |  |  |  |
| Annual 30 year projection | EA |  |  |  |
| Projection modeling software | YR |  |  |  |
| 2028 Actuarial Experience Study for School, Judges, State Patrol, State Cash Balance, and County Cash Balance Plans | EA |  |  |  |
| 2029 Actuarial Experience Study for Omaha School Defined Benefit Plan | EA |  |  |  |

OPTIONAL SUPPLEMENTAL SERVICES DURING OPTIONAL RENEWAL PERIOD ONE:

**PLEASE LIST ALL POSITIONS THAT MIGHT BE UTILIZED FOR ADDITIONAL SUPPLEMENTAL SERVICES** (Add rows as needed.)

**Hourly ranges will not be accepted. Please break out positions if needed. For example, Consulting Actuary I, Consulting Actuary II, Consulting Actuary III, etc.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Position title** | **Optional Renewal Two - Year Seven**  **Hourly Rate** | **Optional Renewal Two - Year Eight**  **Hourly Rate** | **Optional Renewal Two - Year Nine**  **Hourly Rate** |
| Consulting Actuary |  |  |  |
| Actuary Manager |  |  |  |
| Actuary Assistant |  |  |  |
| Actuary Support Staff |  |  |  |
|  |  |  |  |

OPTIONAL THREE (3) YEAR - RENEWAL 2

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Description** | **Unit of Measure** | **Optional Renewal Two**  **Year Seven** | **Optional Renewal Two**  **Year Eight** | **Optional Renewal Two**  **Year Nine** |
| Consultation Service and Reports for the Annual Valuation of the School Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Omaha School Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Judges Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Patrol Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the State Cash Balance Plan and ERBF | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the County Cash Balance plan and ERBF | $ |  |  |  |
| Consultation Services and Reports  for GASB 67 | $ |  |  |  |
| Consultation Services and Reports for GASB 68 | $ |  |  |  |
| Annual 5-year projection report | EA |  |  |  |
| Annual 30-year projection | EA |  |  |  |
| Projection modeling software | YR |  |  |  |
| 2032 Actuarial Experience Study for School, Judges, State Patrol, State Cash Balance, and County Cash Balance Plans | EA |  |  |  |
| 2033 Actuarial Experience Study for Omaha School Defined Benefit Plan | EA |  |  |  |

OPTIONAL SUPPLEMENTAL SERVICES DURING OPTIONAL RENEWAL PERIOD TWO:

**PLEASE LIST ALL POSITIONS THAT MIGHT BE UTILIZED FOR ADDITIONAL SUPPLEMENTAL SERVICES** (Add rows as needed.)

**Hourly ranges will not be accepted. Please break out positions if needed. For example, Consulting Actuary I, Consulting Actuary II, Consulting Actuary III, etc.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Position title** | **Optional Renewal Two - Year Seven**  **Hourly Rate** | **Optional Renewal Two - Year Eight**  **Hourly Rate** | **Optional Renewal Two - Year Nine**  **Hourly Rate** |
| Consulting Actuary |  |  |  |
| Actuary Manager |  |  |  |
| Actuary Assistant |  |  |  |
| Actuary Support Staff |  |  |  |
|  |  |  |  |